GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3203
ANSWERED ON:07.12.2007
PRICES OF PETROL AND DIESEL
Gaddigoudar Shri P.C.;Virupakshappa Shri K.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to withdraw import duty on Petrol and Diesel in order to control the prices of such commodities; and

(b) If so, the details thereof and the time for withdrawal of such duty?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a)&(b) Domestic price of petrol and high speed diesel (HSD) depends upon number of factors including taxes. At present, there is no proposal under the consideration of the Government to effect changes in the customs duty rates of petrol and HSD.